



North Marshall Water District

Financial Disclosure Report 2016

SPGE INFORMATION		
CONTACT NAME	TELEPHONE NUMBER	FAX NUMBER
Bobby Gifford	(270) 527-3208	(270) 527-3039
MAILING ADDRESS	EMAIL	
96 Carroll Rd	bobbygifford@northmarshallwater.com	
CITY	STATE	ZIP CODE
Benton	KY	42025
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?	IF NO, EXPLANATION:	
Yes	N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,635,000.00	\$0.00	\$0.00
Operation and Maintenance	\$1,101,770.00	\$30,000.00	\$0.00
Depreciation Expense	\$350,000.00	\$0.00	\$0.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$33,500.00	\$0.00	\$0.00
Net Utility Operating Expenses	\$1,485,270.00	\$30,000.00	\$0.00
TOTALS	\$149,730.00	\$(30,000.00)	\$0.00
Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$500.00	\$0.00	\$0.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$500.00	\$0.00	\$0.00
Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$2,145.00	\$87,002.00	\$0.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$70,000.00	\$0.00	\$0.00
Principal Loan Payments	\$75,855.00	\$0.00	\$0.00
TOTALS	\$148,000.00	\$87,002.00	\$0.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$2,230.00	\$(117,002.00)	\$0.00
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$350,000.00	\$0.00	\$0.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$352,230.00	\$(117,002.00)	\$0.00
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***